

FAIRFIELD HOUSING AUTHORITY

RESOLUTION NO. HA2021-12

RESOLUTION OF THE FAIRFIELD HOUSING AUTHORITY APPROVING THE CONSULTANT SERVICES AGREEMENT BETWEEN THE FAIRFIELD HOUSING AUTHORITY AND CSG ADVISORS FOR REAL ESTATE FINANCIAL CONSULTING SERVICES, AND AUTHORIZING CERTAIN RELATED ACTIONS

WHEREAS, the Housing Services Department (“HSD”) will be reviewing and analyzing several City and Fairfield Housing Authority (“FHA”) owned sites for development potential within the Heart of Fairfield and neighboring areas; and

WHEREAS, the HSD is in the process of forming guidelines for several housing initiatives including but not limited to the following; development guidelines for proposed affordable housing developments, guidelines and ordinance for the housing trust fund, preparation and issuance of notices of funding availability, bond issuance guidelines, and request for proposals amongst other items and will require a higher level of services from CSG Advisors (“CSG”); and

WHEREAS, the HSD requires the services of a real estate and development consulting firm to provide assistance in the development and review of the financial feasibility of proposed affordable housing developments and the development and review of various housing initiatives; and

WHEREAS, CSG has been providing some of these services to the HSD over the past year through the consultant services agreement executed on October 26, 2020, that is due to expire on October 26, 2021; and

WHEREAS, CSG is a national, full service, independent financial adviser that assists public finance clients in the design, financing, and implementation of affordable housing, urban redevelopment and economic development initiatives.

NOW, THEREFORE, THE FAIRFIELD HOUSING AUTHORITY HEREBY RESOLVES:

Section 1. The above recitals are true and correct and a substantive part of this resolution.

Section 2. The executive director of the FHA, or his designee (the “Authorized Officer”), is authorized to execute the consultant services agreement between the Fairfield Housing Authority and CSG for real estate financial consulting services (“Agreement”).

Section 3. The Agreement presented to the FHA at this meeting and incorporated herein by reference, is hereby approved. The Authorized Officer is hereby authorized to execute and

deliver, for and in the name of the FHA, the Agreement in substantially such form, with such additions or changes as the Authorized Officer executing the same may approve (such approval to be conclusively evidenced by such Authorized Officer's execution and delivery thereof) and to do all things necessary or proper to implement the Agreement.

Section 4. The officers and staff of the FHA are hereby authorized, jointly and severally, to do all things which they may deem necessary or proper to effectuate the purposes of this resolution, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this 19th day of October 2021, by the following vote:

AYES: COMMISSIONERS: PRICE / BERTANI / MOY / PANDURO / TIMM / TONNESEN / VACCARO

NOES: COMMISSIONERS: _____

ABSENT: COMMISSIONERS: _____

ABSTAIN: COMMISSIONERS: _____

CHAIR

ATTEST:

ASSISTANT SECRETARY