

**CITY OF FAIRFIELD**

**RESOLUTION NO. 2021-229**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIRFIELD AUTHORIZING THE INVESTMENT OF MONIES OF THE FAIRFIELD PUBLIC FINANCING AUTHORITY IN THE LOCAL AGENCY INVESTMENT FUND (LAIF) BY CERTAIN OFFICERS AND AUTHORIZING THEM TO ORDER THE DEPOSIT OR WITHDRAWAL OF MONIES IN LAIF**

**WHEREAS**, Pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council of the City of Fairfield hereby find that the deposit and withdrawal of money for the Fairfield Public Financing Authority in the Local Agency Investment Fund is in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the City of Fairfield.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FAIRFIELD HEREBY RESOLVES:**

Section 1. The City Council of the City of Fairfield hereby authorizes the deposit and withdrawal of Fairfield Public Financing Authority, Account Number 40-48-001 monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verifications by the State Treasurer's Office of banking information provided.

Section 2. The following City of Fairfield officers holding the titles(s) specified hereinbelow **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary of advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

- |                       |                            |
|-----------------------|----------------------------|
| A. Emily Combs,       | Director of Finance        |
| B. Stefan T. Chatwin, | City Manager               |
| C. Mike Less,         | Accounting Manager         |
| D. Myles Dixon,       | Principal Accountant       |
| E. Bryan Chua,        | Budget Officer             |
| F. Juan Gomez,        | Financial Services Manager |
| G. Sheila Yu,         | Finance Support Supervisor |

Section 3. This Resolution shall remain in full force and effect until rescinded by the City Council of the City of Fairfield by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

**PASSED AND ADOPTED** this 21<sup>st</sup> day of September, 2021, by the following vote:

AYES:            COUNCILMEMBERS: PRICE / BERTANI / MOY / PANDURO / TIMM / TONNESEN / VACCARO

NOES:           COUNCILMEMBERS: \_\_\_\_\_

ABSENT:        COUNCILMEMBERS: \_\_\_\_\_

ABSTAIN:       COUNCILMEMBERS: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK