

**CITY OF FAIRFIELD**

**RESOLUTION NO. 2021-231**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIRFIELD APPROVING THE DISPOSITION  
AND DEVELOPMENT AGREEMENT BETWEEN THE CITY OF FAIRFIELD AND VALLEY STRONG  
CREDIT UNION**

**WHEREAS**, the City of Fairfield is the owner of properties located at 3660 Nelson Road more commonly known as APNs 0167-110-070 & 0167-110-110; and

**WHEREAS**, Valley Strong Credit Union (“Valley Strong”) wishes to purchase APN 0167-110-070 and a portion of 0167-110-110 (collectively “the Property”); and

**WHEREAS**, The City declared the Property surplus on October 20, 2020, and has complied with all State Department of Housing and Community Development requirements to proceed with a sale of Property; and

**WHEREAS**, the City wishes to sell the Property to Valley Strong; and

**WHEREAS**, Valley Strong wishes to pay the appraised value of \$1,003,000 for the Property which will be deposited into the City’s Intergovernmental Loan Fund Account.

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF FAIRFIELD HEREBY RESOLVES:**

Section 1. The City Council hereby approves the Disposition and Development Agreement (“DDA”), a copy of which is attached hereto, with such non-substantive changes as may be approved by the city manager.

Section 2. The city manager is hereby authorized to execute the DDA and all documents required or contemplated by the DDA on behalf of the City, and to give all consents and approvals contemplated thereby on behalf of the City.

Section 3. The city manager is further authorized to do all things necessary and proper to implement this resolution.

**PASSED AND ADOPTED** this 21<sup>st</sup> day of September, 2021, by the following vote:

AYES: COUNCILMEMBERS: PRICE / BERTANI / MOY / PANDURO / TIMM / TONNESEN / VACCARO

NOES: COUNCILMEMBERS: \_\_\_\_\_

ABSENT: COUNCILMEMBERS: \_\_\_\_\_

ABSTAIN: COUNCILMEMBERS: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK