CITY OF FAIRFIELD

RESOLUTION NO. 2021-127

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIRFIELD APPROVING THE FISCAL YEAR 2021-22 GENERAL OBLIGATION BOND PROPERTY TAX RATES

NOW, THEREFORE, THE COUNCIL OF THE CITY OF FAIRFIELD HEREBY RESOLVES:

Section 1. A zone of benefit property tax rate of 0.002300 for fiscal year (FY) 2021-22 is hereby fixed and established in the amount required to pay \$429,000 for the City of Fairfield FY 2021-22 unit costs of the North Bay Aqueduct and the obligation for repayment of the "up-front" costs and advances for the North Bay Aqueduct Project, based on the assessed valuation that will be reported by the County Assessor for the FY 2021-22 assessment roll, and the County of Solano is hereby requested to levy said rate.

Section 2. The city manager is hereby authorized to implement this resolution.

PASSED AND ADOPTED this 15th day of June, 2021, by the following vote:

AYES:	COUNCILMEMBERS:	PRICE / BERTANI / MOY / PANDURO / TIMM / TONNESEN / VACCARO
NOES:	COUNCILMEMBERS:	
ABSENT:	COUNCILMEMBERS:	
ABSTAIN:	COUNCILMEMBERS:	
		MAYOR
ATTEST:		
CITY CLERK		