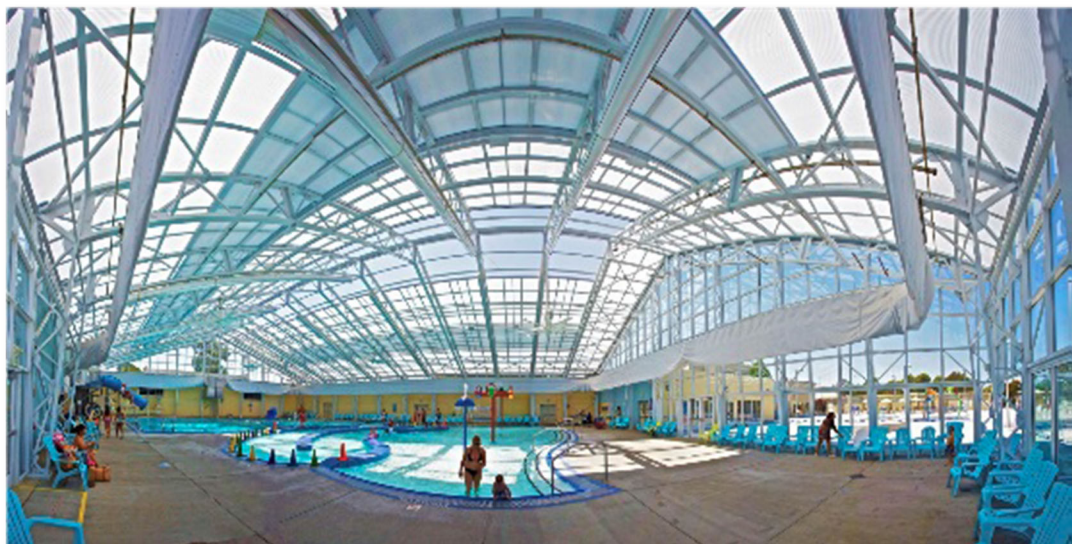
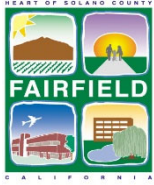




City of Fairfield FY 2018/19 AB1600 Annual Report





City of Fairfield

Finance Department Memorandum

To: Stefan T. Chatwin, City Manager

From: Emily Combs, Director of Finance

Date: April 6, 2021

Re: **Fiscal Year 2018/19 AB1600 Annual Report**

Overview

The City of Fairfield collects AB1600 Development Impact Fees in order to fund the infrastructure required to serve new growth. This program was initiated in 1995 and was most recently updated in 2013.

Section 66006 of the Government Code requires that the City make available an annual report with basic information about the program, including what fees have been collected and what projects have been funded. This report provides information for Fiscal Year 2018/19.

Description of Fees

The City collects five different AB1600 fees for Parks and Recreation, Traffic, Urban Design, Government and Northeast Facilities. The fees are collected and deposited into separate funds for these purposes. The purpose of the different fees is as follows:

- Parks and Recreation – These fees pay for neighborhood and community parks and recreational facilities such as community centers, ball fields and senior centers.
- Traffic – This category includes major highway interchanges, road improvements, traffic signals and intersection improvements.
- Urban Design – Fees collected through this program pay for landscaping and entry features on gateway roads into the city.
- Government Facilities – These fees pay for new fire and police stations, corporation yard facilities, parking lots and training centers.
- Northeast Facilities – These fees pay for new infrastructure and improvements in the Northeast section of Fairfield.

Funding Activity

Detailed information on the beginning and ending fund balances, fees deposited, interest earned, and expenditures for each of the four AB1600 funds is shown in Table 2. This information is developed as part of the Comprehensive Annual Financial Report, which is the annual audit of the City's financial activities.

Expense Detail

Specific information about the AB1600 funds spent on specific capital projects is shown in Table 3.

Long-Term Construction Schedule

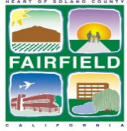
Information on the scheduling of future AB1600-funded capital projects can be found separately in the City's Capital Improvement Plan. The Plan includes a multi-year forecast that identifies projects that are wholly or partially funded with AB1600 funds, the anticipated construction schedules for those projects, and the additional sources of required funding to complete the projects.



City of Fairfield, California
AB1600 Annual Report
Table 1 - Balance Sheet
June 30, 2019

	Traffic 261	Government Facilities 262	Parks & Recreation 263	Urban Design 264	Northeast Facilities 290	FY 18/19 Totals
<u>Assets</u>						
Cash & investments *	\$ 6,291,895	\$ 7,069,776	\$ 8,203,461	\$ 1,276,786	\$ 1,720,163	\$ 24,562,081
Notes Receivable	5,970	3,102		188		9,260
Accounts/Interest Receivables	35,249	34,985	42,282	6,302	9,721	128,539
Total Assets	\$ 6,333,114	\$ 7,107,863	\$ 8,245,743	\$ 1,283,276	\$ 1,729,884	\$ 24,699,880
<u>Liabilities and Equity</u>						
<u>Liabilities</u>						
Accounts/Deposits payable	\$ -	\$ -	\$ -	\$ -	\$ 520	\$ 520
Notes Payable						
Total Liabilities	0	0	0	0	520	520
<u>Fund Equity</u>						
Fund balance:						
Restricted	6,333,114	7,107,863	8,245,743	1,283,276	1,729,364	24,699,360
Total Fund Equity	6,333,114	7,107,863	8,245,743	1,283,276	1,729,364	24,699,360
Total Liabilities & Fund Equity	\$ 6,333,114	\$ 7,107,863	\$ 8,245,743	\$ 1,283,276	\$ 1,729,884	\$ 24,699,880

* Reported at Market Value at June 30, 2019



City of Fairfield, California
 AB1600 Annual Report
 Table 2 - Income Statement
 For the Fiscal Year Ended June 30, 2019

	Traffic 261	Government Facilities 262	Parks & Recreation 263	Urban Design 264	Northeast Facilities 290	FY 18/19 Totals
Revenues						
Development Fees	\$ 2,302,009	\$ 1,612,562	\$ 2,592,904	\$ 166,071	\$ 475,785	\$ 7,149,331
Return on Investments	229,384	232,412	244,470	38,315	73,179	817,760
Total Revenue	2,531,393	1,844,974	2,837,374	204,386	548,964	7,967,091
Expenditures						
Administration/Debt Service	40,409	20,810	22,757	14,638	45,653	144,267
Excess of Revenues Over (Under) Expenditures	2,490,984	1,824,164	2,814,617	189,748	503,311	7,822,824
Other Financing Sources(Uses)						
Transfers in						0
Transfers out Capital Project Funds	(1,669,452)	(1,557,689)	(958,178)	0	(18,869)	(4,204,188)
Total Other Financing	(1,669,452)	(1,557,689)	(958,178)	0	(18,869)	(4,204,188)
Excess of Revenues & Financing Sources Over (Under) Expenditures & Financing Use	821,532	266,475	1,856,439	189,748	484,442	3,618,636
Beginning Fund Balance	5,511,582	6,841,388	6,389,304	1,093,528	1,244,922	21,080,724
Ending Fund Balance	\$ 6,333,114	\$ 7,107,863	\$ 8,245,743	\$ 1,283,276	\$ 1,729,364	\$ 24,699,360



City of Fairfield, California

AB1600 Annual Report

Table 3 - Project Expense Detail for Transfers to Capital Project Funds
For the Fiscal Year Ended June 30, 2019

Project Expenses

	Traffic 261	Government Facilities 262	Parks & Recreation 263	Urban Design 264	Northeast Facilities 290	FY 18/19 Total
61002/4 Engineering/Design	\$ 502,873	\$ 268,795	\$ 17,164	\$ -	\$ -	\$ 788,832
61008 Park Planning			423,676			423,676
99301 Engineering/Design					71,875	71,875
99306 Allan Witt Park Rehab			373,830			373,830
99364 Fairfield Vacaville Train Station					(53,006)	(53,006)
99378 Linear Trail Penn to Dover			143,508			143,508
99384 Signal Installation	69,827					69,827
99392 Street and Walkway Improvements	58,542					58,542
99398 Green Valley / I-80	575,502					575,502
99464 Business Center & Neitzel	397,882					397,882
99507 E. Tabor RR Crossing	22,336					22,336
45003 Building Inspections		79,243				79,243
99424 Gateway Concept Development	42,490					42,490
99341 Fire Training Tower		1,209,651				1,209,651
Total Capital Projects Transfers	\$ 1,669,452	\$ 1,557,689	\$ 958,178	\$ -	\$ 18,869	\$ 4,204,188